



Community Bancorp of Santa Maria

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Community Bancorp of Santa Maria Announces Share Repurchase Plan and Cash Dividend

Santa Maria, CA, June 13, 2025 - Community Bancorp of Santa Maria (Company) (OTCQX: CYSM) and its subsidiary, Community Bank of Santa Maria, announced that its Board of Directors has authorized a share repurchase program and an annual cash dividend of \$0.30 per share. Under the repurchase program, the Company may buy back up to 109,895 shares of its common stock, or approximately 5% of its outstanding shares as of the announcement date. The cash dividend, which represents an increase of 20% over last year's dividend, is payable on July 8, 2025, to shareholders of record on June 30, 2025.

Janet Silveria, President and Chief Executive Officer of the Company, stated "The share repurchase plan and the increased annual cash dividend underscores the confidence the Board of Directors and management have in the strategic direction of the Company. We believe that both of these decisions reinforce our commitment to delivering long-term shareholder value. It is made possible by our disciplined approach to capital allocation and consistent financial performance".

The repurchase program permits shares to be purchased in open market or private transactions, through block trades, and pursuant to any trading plan that may be adopted in accordance with Rules 10b5-1 and, where and when possible, 10b-18 of the Securities and Exchange Commission.

The authorized repurchase program expires on December 31, 2025, and may be suspended, terminated or modified at any time for any reason, including market conditions, the cost of repurchasing shares, the availability of alternative investment opportunities, liquidity, and other factors deemed appropriate. These factors may also affect the timing and amount of share repurchases. The repurchase program does not obligate the Company to purchase any particular number of shares.

About Community Bancorp of Santa Maria

Community Bancorp of Santa Maria (OTCQX: CYSM) is the single bank holding company of Community Bank of Santa Maria, which opened for business on March 1, 2001, and has two full-service branch locations in Santa Maria, California. For more information, visit their website at www.yourcbsm.com.

Forward Looking Statements

This communication may contain forward-looking statements related to anticipated financial performance, future operating results, business prospects, new products, and similar matters. These statements are not historical facts and can be identified by the use of forward-looking terminology such as "believe," "expect," "may," "will," "should," "project," "could," "plan," "goal," "potential," "pro forma," "seek," "intend," or "anticipate" or the negative thereof or comparable terminology, and include discussions of strategy, financial

projections, guidance and estimates, statements regarding plans, objectives, expectations or consequences of announced transactions. Readers are cautioned not to place undue reliance on these statements.

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